

MSL GLOBAL LIMITED

(formerly known as Madhusudan Securities Limited)

Regd. Office: 37, National Storage Building, Plot No, 424-B, Nr. Johnson & Johnson Building, S. B. Road, Mahim (West), Mumbai - 400 016. Tel No. 9867658845, Email id: mslsecurities@yahoo.com, CIN: L18109MH1983PLC029929

14th August, 2025

To,
BSE Limited
The Corporate Relationship Department
P.J. Towers, 1st Floor,
Dalal Street,
Mumbai – 400001

Scrip Code: 511000

Subject: Outcome of Board Meeting pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) (LODR) Regulations, 2015

Respected Sir/Madam,

Pursuant to Regulation 30, 33 and 42 read with Schedule III and other applicable Regulations of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors at their Meeting held on Thursday, 14th August, 2025 has approved the following:

1. Approved the Un-Audited Financial Results and Limited Review Report for the Quarter ended on 30th June, 2025;
2. Approval of Directors Report for the Financial Year 2024-2025;
3. Annual General Meeting of the Company to be held on Tuesday, 30th September, 2025 via Video Conferencing (VC) or Other Audio Visual Means (OAVM);
4. Approval of Notice of the Annual General Meeting;
5. Appointment of M/s. A R Gupta & Co. as Scrutinizer for scrutinizing the E-Voting process at the Annual General Meeting of the Company scheduled to be held for the Financial Year ended 31st March, 2025;
6. Register of Members and Share Transfer Books of the Company will remain closed from Tuesday, 23rd September, 2025 to Tuesday, 30th September, 2025 (both days inclusive) for the purpose of Annual General Meeting;

The Board Meeting commenced at 04.00 P.M. and concluded at 06.00 P.M.

We hereby enclose the following:

MSL GLOBAL LIMITED

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1. Limited Review Report on Unaudited Financial results for the Quarter ended on 30th June, 2025 issued by the statutory auditor of the Company; and
2. Copy of Un-Audited Financial Results for the Quarter ended on 30th June, 2025.

Kindly take the above on your records.

Thanking you.

Yours Faithfully,

For **MSL Global Limited**,
(Formerly known as *Madhusudan Securities Limited*)

Salim
Pyarali
Govani



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by Salim Pyarali
Govani
Date: 2025.08.14
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Salim Pyarali Govani
Managing Director
DIN: 00364026



Independent Auditor's Review Report on the Quarterly Unaudited Standalone Financial Results of MSL GLOBAL LIMITED (FKA: MADHUSUDAN SECURITIES LIMITED, pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To
The Board of Directors,
MSL GLOBAL LIMITED

We have reviewed the accompanying statement of unaudited standalone financial results of **MSL GLOBAL LIMITED** (FKA: MADHUSUDAN SECURITIES LIMITED) ('the Company') for the quarter ended on 30th June, 2025 ('the Statement') attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended).

This statement, which is the responsibility of the Company's Management and has been approved by the Board of Directors has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34') prescribed u/s 133 of the Companies Act, 2013 ('the Act'), SEBI Circular CIR/CF/FAC/62/2016 dated 05/07/2016 (hereinafter referred to as the 'the SEBI Circular') and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410 "Review of Interim Financial Statements Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement prepared in accordance with applicable accounting standards i.e. Ind AS prescribed under Section 133 of the Act read with relevant Rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.

For S. V. BHAT & CO.
CHARTERED ACCOUNTANTS
(ICAI Firm Reg. No.: 101298W)

SWATI

SADANAND BHAT

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SWATI SADANAND BHAT
PARTNER

(Membership No.: 152110)



UDIN: **25152110BMUKPZ8203**

PLACE: Mumbai

DATED: 14th August, 2025

MSL GLOBAL LIMITED
(Formerly Known as Madhusudan Securities Limited)
CIN: L18109MH1983PLC029929
REGD. Office : 37 National Storage Building, Plot No. 424-B, Nr Johnson & Johnson Building, S.B. Road, Mahim (W), Mumbai 400 016.
STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2025
(Rs. in Lakhs)

PART I		STANDALONE RESULTS			
Sr NO.	PARTICULARS	Quarter Ended		Year Ended	
		June 30,2025	March 31,2025	June 30, 2024	March 31,2025
		Unaudited	Audited	Unaudited	AUDITED
1.	Income				
	(a) Net Sales/Income from operations	0.00	0.00	0.00	0.00
	(b) Other operating Income	0.00	4.03	0.00	6.75
	Total Income	0.00	4.03	0.00	6.75
2	Expenditure				
	(a) Cost of Materials Consumed	0.00	0.00	0.00	0.00
	(b) Purchases	0.00	0.00	0.00	0.00
	(c) Change in Inventories	0.00	0.00	0.00	0.00
	(d) Employee Benefit Expenses	1.33	1.52	1.06	5.30
	(e) Depreciation and Amortisation Expense	0.00	0.00	0.00	0.00
	(f) Other expenses	8.12	9.39	36.67	53.92
	Total Expenditure	9.45	10.91	37.73	59.22
3	Profit / (loss) before exemptional Items and tax (1-2)	-9.45	-6.88	-37.73	-52.46
4	Exceptional Items	0.00	0.00	0.00	0.00
5	Profit / (loss) before tax (3-4)	-9.45	-6.88	-37.73	-52.46
6	Income tax Expense				
	Current tax	0.00	0.00	0.00	0.00
	Previous year tax	0.00	0.15	0.00	0.15
	Deferred Tax	0.00	0.00	0.00	0.00
7	Net Profit / (Loss) for the Period (5-6)	-9.45	-6.88	-37.73	-52.46
8	Other Comprehensive income (after tax)				
	Items to be reclassified to Profit & Loss	0.00	0.00	0.00	0.00
	Items not to be reclassified to Profit & Loss	700.07	-1349.90	-3049.85	-8879.84
	Income tax relating to Items not to be reclassified to Profit & Loss	0.00	0.00	0.00	0.00
9	Total Comprehensive income for the period (7+8)	690.62	-1356.78	-3087.59	-8932.30
10	Paid-up equity share capital(Rs.10 each)	1109.55	1109.55	869.55	1109.55
11	Reserves excluding revaluation reserves	0.00	0.00	0.00	6044.53
12	Earning per Share (not annualised)				
	(a) Before extra Ordinary Items				
	(i) Basic	(0.09)	(0.06)	(0.43)	(0.47)
	(ii) Diluted	(0.09)	(0.06)	(0.43)	(0.47)

Notes :

- 1 The above unaudited Standalone financial Results for the quarter ended 30th June 2025 were reviewed by the Audit Committee and approved by the Board of Directors at their Meeting held on 14th August 2025.
- 2 The income of Company comprises of trading in securities and accordingly there are no reportable segments.
- 3 Income Tax provision, if any, shall be made at the year end.
- 4 Figures of the previous year / periods have been re-arranged / regrouped, whenever considered necessary.

Mumbai.

Date: 14th August 2025



on behalf of the Board of Directors

Sally Piyali Govani
Chairman & Managing Director

Din: 00364026



Independent Auditor's Review Report on the Quarterly Unaudited Consolidated Financial Results of MSL GLOBAL LIMITED (FKA: MADHUSUDAN SECURITIES LIMITED), pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To
The Board of Directors,
MSL GLOBAL LIMITED

We have reviewed the accompanying statement of unaudited Consolidated financial results of **MSL GLOBAL LIMITED** (FKA: MADHUSUDAN SECURITIES LIMITED) (hereinafter referred to as "the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group") for the quarter ended 30th June, 2025 ("the Statement") attached herewith, being submitted by the parent Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended).

This statement, which is the responsibility of the Parent's Management and has been approved by the Parent's Board of Directors has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34) prescribed u/s 133 of the Companies Act, 2013 ('the Act'), SEBI Circular CIR/CF/FAC/62/2016 dated 05/07/2016 (hereinafter referred to as the 'the SEBI Circular') and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410 "Review of Interim Financial Statements Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit We have not performed an audit and accordingly, we do not express an audit opinion.



We have also performed the procedures in accordance with circular no. CIR/CFD/CMD1/44/2019 dated 29th March, 2019 issued by the SEBI under Regulation 33 (8) of the Listing Regulations, to the extent applicable.

The Statement includes the results of the following entity:

Sr. No.	Name of the Entity	Relationship
1.	Compliance Kart Private Limited	Associate Company

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement prepared in accordance with applicable accounting standards i.e. Ind AS prescribed under Section 133 of the Act read with relevant Rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.

For S. V. BHAT & CO.
CHARTERED ACCOUNTANTS
(ICAI Firm Reg. No.: 101298W)

SWATI
SADANAND BHAT

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Date: 2025.08.14 16:54:07
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SWATI SADANAND BHAT
PARTNER

(Membership No.: 152110)



UDIN: 25152110BMUKQA9870

PLACE: Mumbai

DATED: 14th August, 2025

MSL GLOBAL LIMITED					
(Formerly Known as Madhusudan Securities Limited)					
CIN: L18109MH1983PLC029929					
REGD. Office : 37 National Storage Building, Plot No. 424-B, Nr Johnson & Johnson Building, S.B. Road, Mahim (W), Mumbai 400 016.					
STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2025					
(Rs. in Lakhs)					
PART I CONSOLIDATED RESULTS					
Sr NO.	PARTICULARS	Quarter Ended			Year Ended
		June 30,2025	March 31,2025	June 30, 2024	March 31,2025
		Unaudited	Audited	Unaudited	AUDITED
1.	Income				
	(a) Net Sales/Income from operations	0.00	0.00	0.00	0.00
	(b) Other operating Income	0.00	4.03	0.00	6.75
	Total Income	0.00	4.03	0.00	6.75
2	Expenditure				
	(a) Cost of Materials Consumed	0.00	0.00	0.00	0.00
	(b) Purchases	0.00	0.00	0.00	0.00
	(c) Change in Inventories	0.00	0.00	0.00	0.00
	(d) Employee Benefit Expenses	1.33	1.52	1.06	5.30
	(e) Depreciation and Amortisation Expense	0.00	0.00	0.00	0.00
	(f) Other expenses	8.12	9.39	36.67	53.92
	Total Expenditure	9.45	10.91	37.73	59.22
3	Profit / (loss) before exemptional Items and tax (1-2)	-9.45	-6.88	-37.73	-52.46
4	Exceptional Items	0.00	0.00	0.00	0.00
5	Profit / (loss) before tax (3-4)	-9.45	-6.88	-37.73	-52.46
6	Share in Profit/(Loss) of Associate Company	-14.89	-6.08	0.00	-29.93
7	Income tax Expense				
	Current tax	0.00	0.00	0.00	0.00
	Deffered Tax	0.00	0.00	0.00	0.00
8	Net Profit / (Loss) for the Period (5-6)	-24.34	-12.96	-37.73	-82.39
9	Other Comprehensive income (after tax)				
	Items to be reclassified to Profit & Loss	0.00	0.00	0.00	0.00
	Items not to be reclassified to Profit & Loss	700.07	-1349.90	-3049.85	-8879.84
	Income tax relating to Items not to be reclassified to Profit & Loss	0.00	0.00	0.00	0.00
10	Total Comprehensive income for the period (7+8)	675.73	-1362.86	-3087.59	-8962.23
11	Paid-up equity share capital(Rs.10 each)	1109.55	1109.55	869.55	1109.55
12	Reserves excluding revaluation reserves	0.00	0.00	0.00	6044.53
13	Earning per Share (not annualised)				
	(a) Before extra Ordinary Items				
	(i) Basic	(0.22)	(0.12)	(0.43)	(0.74)
	(ii) Diluted	(0.22)	(0.12)	(0.43)	(0.74)

Notes :

- The above unaudited Consolidated financial Results for the quarter ended 30th June 2025 were reviewed by the Audit Committee and approved by the Board of Directors at their Meeting held on 14th August 2025.
- The Company has acquired more than 51% holding of Compliance Kart Private Limited and the statutory formalities are under progress.
- The income of Company comprises of trading in securities and accordingly there are no reportable segments.
- Income Tax provision, if any, shall be made at the year end.
- Figures of the previous year / periods have been re-arranged / regrouped, whenever considered necessary.

Mumbai.
Date: 14th August 2025



on behalf of the Board of Directors

 Parali Govani
 Chairman & Managing Director
 Din: 00364026