

madhusudan securities ltd.

Regd. Office: 37, National Storage Building, Plot No, 424-B, Nr. Johnson & Johnson Building, S. B. Road, Mahim (West), Mumbai - 400 016. Tel No. 9867658845, Email id: msslsecurities@yahoo.com, CIN: L18109MH1983PLC029929

06th September, 2024

To,
BSE Limited
The Corporate Relationship Department
P.J. Towers, 1st Floor,
Dalal Street,
Mumbai – 400001

Scrip Code: 511000

Subject: Intimation of appointment of Non-Executive - Independent Director

Reference: Regulation 30 read with Para A of Part A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Respected Sir/Madam,

Pursuant to Regulation 30 read with Para A of Part A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform that based on the recommendation of Nomination and Remuneration Committee, the Board of Directors have appointed Mr. Bhavik Ashokkumar Shah (DIN: 09605363) as Additional Director and Non-Executive - Independent Director on the Board of the Company with effect from Friday, 06th September, 2024 for a term of five years, subject to the approval of members in the ensuing Annual General Meeting.

Mr. Bhavik Ashokkumar Shah will be a Non-Executive, Independent Director and he is not related to the Promoter or Promoter Group and fulfils the criteria of independence as required under the provisions of the Companies Act, 2013 and the Rules framed thereunder and the Listing Regulations. Further, this is to confirm that Mr. Bhavik Ashokkumar Shah is not debarred from holding the office of Director by virtue of any order of the Securities and Exchange Board of India (SEBI) or any other authority.

Details with respect to appointment of Mr. Bhavik Ashokkumar Shah (DIN: 09605363) as required under Regulation 30(6) read with Para A of Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular CIR/CFD/CMD/4/2015 dated September 09, 2015 are as follows:

| Sr. No. | Disclosure Requirements | Details |
|---------|--|--|
| 01 | Reason for change viz. appointment, resignation, removal, death or otherwise; | Mr. Bhavik Ashokkumar Shah (DIN: 09605363) has been appointed as Additional Independent Director of the Company w.e.f. Friday, 06 th September, 2024. |
| 02 | Date of appointment/ cessation (as applicable) | w.e.f. Monday, 30 th September, 2024 |

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| | Term of Appointment | The term of appointment shall be for five (5) years with effect from 30 th September, 2024, subject to the approval of members in the ensuing Annual General Meeting. |
| 03 | Brief Profile (in case of appointment) | Mr. Bhavik Shah is a Fellow member of The Institute. He has work on various Audit clients. His experience includes Direct/Indirect Taxes, Auditing & Assurance Services, Company Advisory Services and Bank Audits. He seeks at providing a single window professional services to all types of business and professions including individuals, nonresident and corporate bodies requirements. He is currently pursuing Diploma in Information Systems Audit and Registered Valuation Certificate. |
| 04 | Disclosure of relationships between directors (in case of appointment of a director) | Mr. Bhavik Ashokkumar Shah is not related to any of the Directors of the Company. |

Kindly take the above on your records.

Thanking you.

Yours Faithfully,

For **Madhusudan Securities Limited,**

Salim Pyarali Govani
Managing Director
DIN: 00364026