

**Shareholding Pattern under Regulation 31 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

1.	Name of Listed Entity: Madhusudan Securities Limited
2.	Scrip Code/Name of Scrip/Class of Security: 511000
3.	Share Holding Pattern Filed under: Reg. 31(1)(a)/Reg. 31(1)(b)/Reg.31(1)(c)
	a. If under 31(1)(b) then indicate the report for Quarter ending
	b. If under 31(1)(c) then indicate date of allotment/extinguishment
4.	Declaration: The Listed entity is required to submit the following declaration to the extent of submission of information:-

	Particulars	Yes*	No*
1	Whether the Listed Entity has issued any partly paid up shares?		No
2	Whether the Listed Entity has issued any Convertible Securities or Warrants?		No
3	Whether the Listed Entity has any shares against which depository receipts are issued?		No
4	Whether the Listed Entity has any shares in locked-in?		No
5	Whether any shares held by promoters are pledge or otherwise encumbered?		No

\* If the Listed Entity selects the option 'No' for the questions above, the columns for the partly paid up shares, Outstanding Convertible Securities/Warrants, depository receipts, locked-in shares, No of shares pledged or otherwise encumbered by promoters, as applicable, shall not be displayed at the time of dissemination on the Stock Exchange website. Also wherever there is 'No' declared by Listed Entity in above table the values will be considered as 'Zero' by default on submission of the format of holding of specified securities.

GENERATED ON :06/01/2024      NSDL : 30/12/2023      CDSL :30/12/2023

**Madhusudan Securities Limited**

**Table I - Summary Statement holding of specified securities**

Category	Category of shareholder	Nos. of shareholders	No. of fully paid up equity shares held	No. of Partly paid-up equity shares held	No. of shares underlying Depository Receipts	Total nos. shares held	Shareholding as a % of total no. of shares (calculated as per SCRR, 1957)	Number of Voting Rights held in each class of securities			Shares Underlying Outstanding convertible securities (including	ing, as a % assuming conversion of convertible securities	Number of Locked in shares		Number of Shares pledged or otherwise encumbered		Number of equity shares held in dematerialised form	
								No of Voting Rights					Total as a % of (A+B+C)	No. (a)	As a % of total Shares held(b)	No. (a)		As a % of total Shares held(b)
								Class eg: X	Class eg: y	Total								
(I)	(II)	(III)	(IV)	(V)	(VI)	(VII) =	(VIII) As a	(IX)			(X)	(XI)=	(XII)		(XIII)	(XIV)		
(A)	Promoter & Promoter Group	4	1438952	0	0	1438952	16.5483	1438952	0	1438952	16.5483	0	16.5483	0	0	0	0	1438952
(B)	Public	2109	7256535	0	0	7256535	83.4517	7256535	0	7256535	83.4517	0	83.4517	0	0	NA	NA	7254785
(C)	Non Promoter - Non Public				0	0			0						0	NA	NA	
(C1)	Shares Underlying DRs	0	0	0	0	0	0	0	0	0	0	0	0	0	0	NA	NA	0
(C2)	Shares Held By Employee Trust	0	0	0	0	0	0	0	0	0	0	0	0	0	0	NA	NA	0
	Total	2113	8695487	0	0	8695487	100	8695487	0	8695487	100	0	100	0	0	0	0	8693737

GENERATED ON :06/01/2024      NSDL : 30/12/2023      CDSL :30/12/2023

**Madhusudan Securities Limited**

**Table II - Statement showing shareholding pattern of the Promoter and Promoter Group**

Category & Name of the shareholders	Entity Type	PAN	Nos. of shareholders	No. of fully paid up equity shares held	Partly paid-up equity shares held	No. of shares underlying Depository Receipts	Total nos. shares held	Shareholding % calculate d as per SCRR, 1957 As a % of (A+B+C2)	Number of Voting Rights held in each class of securities			Shares Underlying Outstanding convertible securities (including	ding, as a % assuming full conversio n of convertible securities	Number of Locked in shares		Number of Shares pledged or otherwise encumbered		Number of equity shares held in dematerialised form		
									No of Voting Rights					Total as a % of Total Voting Rights	No. (a)	As a % of total Shares held(b)	No. (a)		As a % of total Shares held(b)	
									Class eg: X	Class eg: y	Total									
<b>1</b>	<b>Indian</b>																			
(a)	Individuals / Hindu Undivided Family			1	5450	0	0	5450	0.0627	5450	0	5450	0.0627	0	0.0627	0	0	0	0	5450
	Salim Pyarli Govani	Promoters	AADPG0212D	1	5450	0	0	5450	0.0627	5450	0	5450	0.0627	0	0.0627	0	0	0	0	5450
(b)	Central Government / State Government(s)			0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
(c)	Financial Institutions / Banks			0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
(d)	Any Other (Specify)			3	1433502	0	0	1433502	16.4856	1433502	0	1433502	16.4856	0	16.4856	0	0	0	0	1433502
	Bodies Corporate			3	1433502	0	0	1433502	16.4856	1433502	0	1433502	16.4856	0	16.4856	0	0	0	0	1433502
	Foresight Holdings Pvt.Ltd	Promoter Group	AAACF4438J	1	974523	0	0	974523	11.2072	974523	0	974523	11.2072	0	11.2072	0	0	0	0	974523
	Indusage Advisors Limited	Promoter Group	AAACI7137H	1	231000	0	0	231000	2.6566	231000	0	231000	2.6566	0	2.6566	0	0	0	0	231000
	Growsafe Securities Pvt Ltd	Promoter Group	AAAG1693E	1	227979	0	0	227979	2.6218	227979	0	227979	2.6218	0	2.6218	0	0	0	0	227979
	Sub Total (A)(1)			4	1438952	0	0	1438952	16.5483	1438952	0	1438952	16.5483	0	16.5483	0	0	0	0	1438952
<b>2</b>	<b>Foreign</b>																			
(a)	Individuals (Non-Resident Individuals / Foreign Individuals)			0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
(b)	Government			0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
(c)	Institutions			0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
(d)	Foreign Portfolio Investor			0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
(e)	Any Other (Specify)			0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	Sub Total (A)(2)			0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	Total Shareholding Of Promoter And Promoter Group (A)= (A)(1)+(A)(2)			4	1438952	0	0	1438952	16.5483	1438952	0	1438952	16.5483	0	16.5483	0	0	0	0	1438952

Details of Shares which remain unclaimed may be given hear along with details such as number of shareholders, outstanding shares held in demat/unclaimed suspense account, voting rights which are frozen etc.

Note :

(1) PAN would not be displayed on website of Stock Exchange(s)

(2) The term 'Encumbrance' has the same meaning as assigned under regulation 28(3) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

**Madhusudan Securities Limited**

**Table III - Statement showing shareholding pattern of the Public shareholder**

Category & Name of the shareholders	PAN	Nos. of shareholders	No. of fully paid up equity shares held	Partly paid-up equity shares held	No. of shares underlying Depository Receipts	Total nos. shares held	Shareholding % as per SCRR, 1957 As a % of (A+B+C)	Number of Voting Rights held in each class of securities			Shares Underlying Outstanding convertible securities (including convertible securities)	ding, as a % assuming full conversion of convertible securities	Number of Locked in shares	Number of Shares pledged or otherwise encumbered	Number of shares held in dematerialised form	Sub-categorization of shares							
								No. of Voting Rights								Total as a % of Total Voting Rights	No. (a)	As a % of total Shares held(b)	No. (a)	As a % of total Shares held(b)	Shareholding (No. of shares) under	Sub-category(i)	Sub-category(ii)
								Class eg: X	Class eg: y	Total													
(I)	(II)	(III)	(IV)	(V)	(VI)	(VII)=	(VIII) As a %	(IX)	(X)	(XI)=	(XII)	(XIII)	(XIV)	(XV)									
<b>1 Institutions (Domestic)</b>																							
(a) Mutual Fund		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0						
(b) Venture Capital Funds		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0						
(c) Alternate Investment Funds		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0						
(d) Banks		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0						
(e) Insurance Companies		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0						
(f) Provident Funds/ Pension Funds		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0						
(G) Asset Reconstruction Companies		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0						
(h) Sovereign Wealth Funds		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0						
(i) NBFCs registered with RBI		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0						
(j) Other Financial Institutions		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0						
(k) Any Other (Specify)		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0						
Sub Total (B)(1)		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0						
<b>2 Institutions (Foreign)</b>																							
(a) Foreign Direct Investment		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0						
(b) Foreign Venture Capital Investors		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0						
(c) Sovereign Wealth Funds		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0						
(d) Foreign Portfolio Investors Category I		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0						
(e) Foreign Portfolio Investors Category II		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0						
(f) Overseas Depositories(holding DRs) (balancing figure)		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0						
(g) Any Other (Specify)		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0						
Sub Total (B)(2)		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0						
<b>3 Central Government/ State Government(s)</b>																							
(a) Central Government / President of India		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0						
(b) State Government / Governor		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0						
(C) Shareholding by Companies or Bodies Corporate where Central / State Government is a promoter		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0						
Sub Total (B)(3)		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0						
<b>4 Non-Institutions</b>																							
(a) Associate companies / Subsidiaries		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0						
(b) Directors and their relatives (excluding Independent Directors and nominee Directors)		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0						
(c) Key Managerial Personnel		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0						
(D) Relatives of promoters (other than 'immediate relatives' of promoters disclosed under 'Promoter and Promoter Group' category)		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0						
(E) Trusts where any person belonging to 'Promoter and Promoter Group' category is 'trustee', 'beneficiary', or 'author of the trust'		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0						
(f) Investor Education and Protection Fund (IEPF)		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0						
(g) i. Resident individual holding nominal share capital up to Rs. 2 lakhs.		2042	1376397	0	0	1376397	15.8289	1376397	0	1376397	15.8289	0	0	0	0	1376447	0	0	0				
(h) ii. Resident individual holding nominal share capital in excess of Rs. 2 lakhs.		29	2818806	0	0	2818806	32.4169	2818806	0	2818806	32.4169	0	0	0	0	2818806	0	0	0				
Ajay Binjal Anand	AABPA2350A		850000	0	0	850000	9.7752	850000	0	850000	9.7752	0	0	0	0	850000	0	0	0				
Amarjit Kaur	AOCPK1995C		150000	0	0	150000	1.725	150000	0	150000	1.725	0	0	0	0	150000	0	0	0				
Amit Subhashchandra Bhalgat	AHHP89064B		146516	0	0	146516	1.685	146516	0	146516	1.685	0	0	0	0	146516	0	0	0				
Bosco Armando Menezes	ABDPM9265H		217000	0	0	217000	2.4955	217000	0	217000	2.4955	0	0	0	0	217000	0	0	0				
Emily Bosco Menezes	AFXPM9689P		217000	0	0	217000	2.4955	217000	0	217000	2.4955	0	0	0	0	217000	0	0	0				
Kishan Gopal Mohta	ADOPM0469E		200000	0	0	200000	2.3	200000	0	200000	2.3	0	0	0	0	200000	0	0	0				
Neeraj Aggarwal	AGTPA7968G		100000	0	0	100000	1.15	100000	0	100000	1.15	0	0	0	0	100000	0	0	0				
Sunil Amarnath Mehta	ABAPM3355H		90000	0	0	90000	1.035	90000	0	90000	1.035	0	0	0	0	90000	0	0	0				
(i) Non Resident Indians (NRIs)		3	301	0	0	301	0.0035	301	0	301	0.0035	0	0	0	0	301	0	0	0				
(j) Foreign Nationals		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0				
(k) Foreign Companies		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0				
(l) Bodies Corporate		12	2962752	0	0	2962752	34.0723	2962752	0	2962752	34.0723	0	0	0	0	2962752	0	0	0				
Primus Retail Pvt. Ltd.	AABCGD118P		1	1200000	0	0	1200000	13.8003	0	1200000	13.8003	0	0	0	0	1200000	0	0	0				
Madhavan Texpro Private Limited	AAJCM0916F		1	852150	0	0	852150	9.7999	0	852150	9.7999	0	0	0	0	852150	0	0	0				
Dewsoft Overseas Pvt Ltd	AAACD3196F		1	394736	0	0	394736	4.5396	0	394736	4.5396	0	0	0	0	394736	0	0	0				
Acme Investment Consultant Private Limited	AAACY2850P		1	263157	0	0	263157	3.0264	0	263157	3.0264	0	0	0	0	263157	0	0	0				
Exemplar International Private Limited	AAACK4213E		1	134800	0	0	134800	1.5502	0	134800	1.5502	0	0	0	0	134800	0	0	0				
(m) Any Other (Specify)		23	98279	0	0	98279	1.1302	98279	0	98279	1.1302	0	0	0	0	98279	0	0	0				
Hindu Undivided Family		23	98279	0	0	98279	1.1302	98279	0	98279	1.1302	0	0	0	0	98279	0	0	0				
Sub Total (B)(4)		2109	7256535	0	0	7256535	83.4517	7256535	0	7256535	83.4517	0	0	0	0	7254785	0	0	0				
Total Public Shareholding (B)= (B)(1)+(B)(2)+(B)(3)+b(4)		2109	7256535	0	0	7256535	83.4517	7256535	0	7256535	83.4517	0	0	0	0	7254785	0	0	0				

**Details of the shareholders acting as persons in Concert including their Shareholding (No. and %):**

No. of shareholders	No. of Shares	%
0		

Details of Shares which remain unclaimed may be given hear along with details such as number of shareholders, outstanding shares held in demat/unclaimed suspense account, voting rights which are frozen etc.

No. of shareholders	No. of Shares
0	0

Note :

(1) PAN would not be displayed on website of Stock Exchange(s).

(2) The above format needs to be disclosed along with the names of the shareholders holding 1% or more than 1% of shares of the listed entity. Column no.(XIII)is not applicable in the above format.

(3) W.r.t. the information pertaining to Depository Receipts, the same may be disclosed in the respective columns to the extent information available and the balance to be disclosed as held by custodian.

(4) Categorization and disclosure of each shareholder category should be carried out in the order prescribed in the above format. If a shareholder is falling under more than one category, then the same shall be classified in the category falling first in

(5) Sub-categorization of shares under column no.(XV) will be based on shareholding(no. of shares)under the following sub-categories:

(i) Shareholder who are represented by a nominee Director on the board of the listed entity or have the right to nominate a representative(i.e. Director)on the board of the listed entity.

(ii) Shareholder who have entered into shareholder agreement with the listed entity.

(iii) Shareholders acting as persons in concert with promoters.

GENERATED ON :06/01/2024

NSDL : 30/12/2023

CDSL :30/12/2023

**Madhusudan Securities Limited**

**Table IV - Statement showing shareholding pattern of the Non Promoter- Non Public shareholder**

Category & Name of the shareholders	PAN	Nos. of shareholders	No. of fully paid up equity shares held	Partly paid-up equity shares held	No. of shares underlying Depository Receipts	Total nos. shares held	Shareholding % calculated as per SCRR, 1957 As a % of (A+B+C2)	Number of Voting Rights held in each class of securities			Outstanding convertible securities (including securities	Shares Underlying, as a % assuming full conversion of convertible securities	Number of Locked in shares		Number of Shares pledged or otherwise encumbered		Number of equity shares held in dematerialised form
								No of Voting Rights		Total as a % of (A+B+C)			No. (a)	As a % of total Shares held(b)	No. (a)	As a % of total Shares held(b)	
								Class eg: X	Class eg: y								
(I)	(II)	(III)	(IV)	(V)	(VI)	(VII) =	(VIII) As a	(IX)	(X)	(XI)=	(XII)	(XIII)	(XIV)				
1 Custodian/DR Holder		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
2 Employee Benefit Trust / Employee Welfare Trust under SEBI (Share based Employee Benefits and Sweat Equity) Regulations, 2021		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total Non-Promoter- Non Public Shareholding (C)= (C1)+(C2)		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0

- Note :
- (1) PAN would not be displayed on website of Stock Exchange(s).
  - (2) The above format needs to be disclosed along with the names of the shareholders holding 1% or more than 1% of shares of the listed entity. Column no.(XIII)is not applicable in the above format.
  - (3) W.r.t. the information pertaining to Depository Receipts, the same may be disclosed in the respective columns to the extent information available.