

# madhusudan securities ltd.

---

Regd. Office: 37, National Storage Building, Plot No, 424-B, Nr. Johnson & Johnson Building, S. B. Road, Mahim (West),  
Mumbai - 400 016. Tel No. 9867658845, Email id: [mslsecurities@yahoo.com](mailto:mslsecurities@yahoo.com), CIN: [L18109MH1983PLC029929](#)

---

---

## **Policy for determining Material Subsidiaries**

The Company does not have any subsidiary, hence there is no policy for determining the same.